



Farm Earnings

Report Basis: Whole Farm, per Hundredweight Sold, per Hundredweight Equivalent

Income	<u>2006</u>	<u>2006</u>	<u>2006</u>
	Economic	per CWT Sold	per CWT EQ
Cash Income - Basis Adjustments			
Sales of Livestock and Other Items Bought for Resale	762.93	0.05	0.03
Basis in Resale Livestock Sold	0.00	0.00	0.00
Animal Product Sales	211,494.40	13.10	9.29
Raised Non-Breeding Livestock Sales	10,485.67	0.65	0.46
Crop Sales	16,873.32	1.05	0.74
Distributions Received from Cooperatives	1,810.19	0.11	0.08
Agricultural Program Payments	15,538.66	0.96	0.68
MILC Program Payments	285.58	0.02	0.01
Crop Insurance Proceeds and Certain Disaster Payments	1,003.58	0.06	0.04
Custom Hire (Machine Work) Income	2,409.91	0.15	0.11
Other Income, Incl. Tax Credits, Refunds	4,879.28	0.30	0.21
Sale of Purchased Breeding Livestock	698.73	0.04	0.03
Basis in Breeding Livestock Sold	(457.30)	(0.03)	-0.02
Sale of Raised Breeding Livestock	14,410.41	0.89	0.63
Total Cash Income - Basis Adjustments	280,195.37	17.36	12.31
Non-Cash Income			
Change in Raised Crop Inventories	4,785.59	0.30	0.21
Change in Remaining Current Assets	44.19	0.00	0.00
Change in Raised Breeding Livestock	8,641.47	0.54	0.38
Total Non-Cash Income	13,471.25	0.83	0.59
Total Income	293,666.62	18.19	12.90

Expenses

	<u>2006</u>	<u>2006</u>	<u>2006</u>
	Economic	per CWT Sold	per CWT EQ
Cash Expense			
Cost of Items for Resale	25.34	0.00	0.00
Breeding Fees	4,220.94	0.26	0.19
Car and Truck Expenses	2,186.96	0.14	0.10
Chemicals	4,302.55	0.27	0.19
Conservation Expenses	0.00	0.00	0.00
Custom Heifer Raising Expenses	130.39	0.01	0.01
Custom Hire (Machine Work)	7,607.47	0.47	0.33
Employee Benefits - Dependents	5,081.26	0.31	0.22
Employee Benefits - Non-Dependents	2,945.53	0.18	0.13
Feed Purchase	49,162.96	3.05	2.16
Fertilizer and Lime	9,176.58	0.57	0.40
Freight and Trucking	2,883.76	0.18	0.13
Gasoline, Fuel, and Oil	10,764.08	0.67	0.47
Farm Insurance	5,034.53	0.31	0.22
Mortgage Interest	8,579.56	0.53	0.38
Other Interest	6,610.03	0.41	0.29
Labor Hired - Dependents	6,893.96	0.43	0.30
Labor Hired - Non-Dependents	16,328.64	1.01	0.72
Pension and Profit-Sharing Plans - Non-Dependents	78.22	0.00	0.00
Rent/Lease Equipment	931.36	0.06	0.04
Rent/Lease Other	8,698.99	0.54	0.38
Repairs and Maintenance	2,138.42	0.13	0.09
Building and Fence Repairs	3,272.66	0.20	0.14
Machinery Repairs	9,994.77	0.62	0.44
Seeds and Plants Purchased	7,182.92	0.45	0.32
Storage and Warehousing	31.11	0.00	0.00
Supplies Purchased	11,160.38	0.69	0.49
Taxes - Other	3,374.33	0.21	0.15
Taxes - Payroll	24.65	0.00	0.00
Utilities	8,345.69	0.52	0.37
Veterinary Fees and Medicine	8,955.36	0.55	0.39
Other Farm Expenses	2,234.99	0.14	0.10
Marketing & Hedging	2,775.91	0.17	0.12
Other Crop Expenses	2,373.22	0.15	0.10
Other Livestock Expenses	6,477.19	0.40	0.28
Total Cash Expense	219,984.69	13.63	9.66
Non-Cash Expenses			
- Change in Prepaid Expenses	2,241.06	0.14	0.10
Change in Accounts Payable	658.18	0.04	0.03
Machinery, Equipment and Building Depreciation	30,990.37	1.92	1.36
Livestock Depreciation	12,464.06	0.77	0.55
Total Non-Cash Expenses	46,353.68	2.87	2.04
Total Expenses	266,338.36	16.50	11.70
Net Farm Income From Operations (NFIFO)	27,328.26	1.69	1.20
Gain (Loss) on Sale of All Farm Capital Assets	547.07	0.03	0.02
Net Farm Income (NFI)	27,875.33	1.73	1.22

Benchmark Criteria	2006	2006	2006
Number of Cows	77.96	77.96	77.96
Pounds of Milk Sold per Cow	20,703	20,703	20,703
Hundredweight Equivalent (CWT EQ) per Cow	292	292	292
Gross Milk Price	\$13.21	\$13.21	\$13.21
Total Crop Acres per Cow	3.59	3.59	3.59
Pasture Acres per Cow	0.16	0.16	0.16
Owner/Operator/Families	1.13	1.13	1.13
Primary Enterprise:	Dairy		
Report On:	All Data Sets		
2006 Data Sets:	172		
	172		
	172		
Confidence Level Range:	80 to 100		
States:	Wisconsin		
Milking System:	Pipeline		